

Key Differences in Portfolio Management	Mutual Fund / Money Mgr.	White Oak
Portfolio diversification	Yes	Yes
Considers current market risk before investing	Rarely	Yes
Tangible sell disciplines when things go wrong	Rarely	Yes
Can combine asset class, sector, commodity, and global rotation strategies	Depends	Yes
Willingness / desire to raise cash as markets get high	No	Yes
Ability to exploit / hedge trends as market risk rises	Rarely	Yes
Special situation plays	Depends	Yes
Tax-loss harvesting	Depends	Yes
Direct portfolio manager contact / access	Rarely	Yes
Nimble and flexible	No	Yes
Interests aligned with clients	???	Yes
Traditional buy and hold approach	Yes	No
Impressive advertising, computer model, graphics, etc.	Yes	No